

## Message Text

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44

ACTION EB-11

INFO OCT-01 EA-11 NEA-14 ISO-00 SP-03 AID-20 NSC-07 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 DRC-01 /166 W

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R 280944Z JUN 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 2972

INFO AMEMBASSY NEW DELHI

LIMITED OFFICIAL USE TOKYO 8571

E.O. 11652: N/A

TAGS: EAID, IN, JA

SUBJECT: JAPANESE POSITION ON INDIAN DEBT RESCHEDULING

REF: A. STATE 137387 B. TOKYO 8139

1. ON JUNE 28, DRAWING ON REF A, EMBOFF BRIEFED FONOFF REP (SEZAKI, DEPUTY HEAD, FIRST ECONOMIC COOPERATION DIVISION) RE USG POSITION ON INDIAN DEBT RESCHEDULING. EMBOFF STRESSED USG HOPE OUR POSITION WOULD NOT DETER OTHER CREDITORS FROM DOING WHAT THEY CONSIDERED TO BE THEIR PROPER PART. EMBASSY'S UNDERSTANDING OF GOJ POSITION (REF B PARA 1) HAD SEEMED TO LEAVE ROOM FOR RESCHEDULING OF LESS THAN 45 PERCENT BY GOJ, HOWEVER, GOJ POSITION REPORTED REF A PARA 3 INDICATED GOJ WOULD NOT PARTICIPATE IN DEBT RELIEF TO ANY EXTENT UNLESS USG ACCEPTED 45 PERCENT SHARE. EMBOFF REQUESTED CLARIFICATION THIS POINT.

2. IN RESPONSE, SEZAKI SAID THAT POSITION OF GOJ EXPERTS FROM MINISTRY OF FINANCE (MOF) WAS AS REPORTED REF A, THAT IS, QTE ALL (45 PERCENT) OR NOTHING UNQTE CONTINGENT ON USG'S AGREEING TO 45 PERCENT LEVEL,  
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AND MOF HAD PREVAILED ON GOJ REP (TANIDA) TO TAKE THIS

POSITION AT CONSORTIUM MEETING. THIS NOT NECESSARILY  
FINAL GOJ POSITION, HOWEVER, SAID SEZAKI. AT PRESENT,  
GOJ IS WAITING TO SEE WHAT USG WILL DO. IT POSSIBLE  
THAT, EVEN IF USG DOES NOT AGREE TO 45 PERCENT LEVEL,  
GOJ MAY ULTIMATELY AGREE TO RESCHEDULE SOME PORTION  
OF DEBT LESS THAN 45 PERCENT.  
SHOESMITH

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC COOPERATION, FOREIGN ASSISTANCE, FOREIGN POLICY POSITION, CONSORTIUMS, MEETINGS, GOVERNMENT DEBTS, DEBT REPAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 JUN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** BoyleJA  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974TOKYO08571  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740171-1024  
**From:** TOKYO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t1974062/aaaaabex.tel  
**Line Count:** 68  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** A. STATE 137387 B. TOKYO 8139  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** BoyleJA  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 30 JUL 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <30 JUL 2002 by shawdg>; APPROVED <25 MAR 2003 by BoyleJA>  
**Review Markings:**

Declassified/Released  
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EO Systematic Review  
30 JUN 2005

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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** JAPANESE POSITION ON INDIAN DEBT RESCHEDULING  
**TAGS:** EAID, IN, JA  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005